

**ATAC RESOURCES LTD.
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**Trading Symbol: TSX-V: ATC
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NEWS RELEASE

CLOSING OF PRIVATE PLACEMENT ANNOUNCED JULY 14, 2003

July 23, 2003 – ATAC Resources Ltd. (the “Company”) announces that it has closed the \$100,000 private placement announced July 14, 2003, consisting of 1,000,000 units at a price of \$0.10 per unit. The initial 1,000,000 common shares issued pursuant to the private placement, and any of the up to 1,000,000 additional common shares which may be issued pursuant to the exercise of the share purchase warrants forming a part of the units, are subject to a hold period until November 24, 2003.

For more information regarding the Company or its various properties, please contact Doug Eaton at 604-688-2568, or Tom Corcoran, Corporate Communications Manager toll free at 1-866-886-2568 or email: tom@nordacres.com

ATAC RESOURCES LTD.

Per: W. Douglas Eaton, President.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT
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