

**ATAC RESOURCES LTD.
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NEWS RELEASE

PRIVATE PLACEMENT

November 5, 2003 – ATAC Resources Ltd. announces that it has negotiated, subject to regulatory acceptance, an \$800,000 private placement, to consist of 8,000,000 units at a price of \$0.10 per unit. Each unit will consist of one common share and one non-transferable share purchase warrant, with each warrant to entitle the holder to purchase one additional common share for a period of 2 years from closing, at a price of \$0.125 during the first year, and at \$0.15 during the second year. The proceeds from this private placement will be used for working capital purposes.

This News Release is not an offer of securities for sale in the United States. The securities comprising the private placement have not been, and will not be, registered under the *United States Securities Act of 1933* and may not be offered or sold in the United States absent such registration or an exemption from registration.

For more information regarding ATAC Resources Ltd. or its various properties, please contact Doug Eaton or Al Archer at 604-688-2568.

ATAC RESOURCES LTD.

Per: W. Douglas Eaton, President

**THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT
RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.**