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TSX-V: ATC

ATAC RESOURCES LTD. ANNOUNCES CLOSING OF PRIVATE PLACEMENT

July 20, 2006 – ATAC Resources Ltd. (TSX Venture: ATC) (the “Company”) is pleased to announce that it has closed the \$460,000 private placement originally announced June 20, 2006. This private placement consisted of the sale of 2,000,000 units at a price of \$0.23 per unit, each unit consisting of one common share and one non-transferable share purchase warrant, with each warrant entitling the holder to purchase one additional common share at a price of \$0.30 until July 19, 2008, provided that, if after the expiry of all applicable resale restrictions, the closing price of the Company’s shares on the TSX Venture Exchange is \$0.45 or greater for a period of 20 consecutive trading days, the Company may give notice of an earlier expiry of the warrants, in which case they will expire 21 days after the giving of such notice.

As partial compensation for arranging the private placement, the Company also issued a warrant to Quest Securities Corporation (the “Finder”), entitling it to subscribe for up to 200,000 common shares of the Company at a price of \$0.23 until July 19, 2008, subject to the same potential earlier expiry as disclosed above.

All of the securities issued in connection with the closing of this private placement, including securities issued to the Finder, will be subject to a hold period in Canada until November 20, 2006.

For information concerning ATAC Resources Ltd. or its properties please visit www.atacresources.com or contact Graham Downs at 604-688-2568 or 1-800-598-4155.

ATAC RESOURCES LTD.

Per: Robert C. Carne, President

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