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TSX-V: ATC

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ATAC RESOURCES ANNOUNCES EARLY EXPIRY OF JULY 2006 WARRANTS

August 16, 2007 – ATAC Resources Ltd. (TSX-V:ATC) (the “Company”) announces that the 2,200,000 share purchase warrants (“Warrants”) that were issued in connection with the private placement in July 2006 will expire early. 2,000,000 of these warrants are exercisable at \$0.30 and 200,000 are exercisable at \$0.23. (Please see ATAC’S July 20, 2006 news release for private placement details).

The common shares of the Company closed on the TSX Venture Exchange at prices above \$0.45 during the 20 consecutive trading days ended August 15, 2007. In connection with the increased share price, the Company is providing Warrantholders with notice that it is accelerating the expiry time of the Warrants in accordance with the terms of the Warrants. Unless duly exercised, the Warrants will expire at 4:00 pm (Pacific Time) on September 7, 2007.

For further information concerning ATAC Resources Ltd. or its various exploration projects please visit ATAC’s website at www.atacresources.com or contact:

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ATAC RESOURCES LTD.

Per: Robert C. Carne, President

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Forward-Looking Statement

Some statements in this release contain forward-looking information. These statements include, but are not limited to, statements with respect to future exploration, expenditures, transactions and financings. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, among others, risks related to actual results of exploration activities, the timing and amount of expenditures and the completion of transactions and financings.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT
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