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TSX-V: ATC

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**ATAC RESOURCES LTD. ANNOUNCES CLOSING OF
PRIVATE PLACEMENTS TOTALING \$22,076,450**

August 9, 2010 – ATAC Resources Ltd. (“ATAC”) (TSX-V: ATC) is pleased to announce the closing of the following private placements, as originally announced by News Release dated July 16, 2010, as amended by News Release dated July 21, 2010:

- (a) an 8,420,000 common share private placement at a price of CDN \$1.85 per share, for aggregate subscription proceeds of CDN \$15,577,000; and
- (b) a 3,023,000 flow-through common share private placement at a price of CDN \$2.15 per share, for aggregate subscription proceeds of CDN \$6,499,450.

In connection with the closing of these private placements, ATAC has issued the following securities in payment of finders’ fees:

- (a) 238,500 finders’ shares; and
- (b) 686,580 finders’ warrants, each entitling the holder to purchase one common share at a price of \$2.00 until February 5, 2012.

All of the securities issued in connection with the closing of these private placements, including the securities issued in payment of finders’ fees, are subject to a hold period in Canada until December 6, 2010.

The proceeds from these private placements will be used to continue exploration on ATAC's wholly-owned Rau property in the Keno Hill District of central Yukon and for general working capital purposes.

ATAC is a well-funded junior mining company focused on gold. For additional information concerning ATAC Resources Ltd. or its various exploration projects please visit ATAC’s website at www.atacresources.com.

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